



Open, honest and clear.
Providing peace of mind for
you and your loved ones.

Open by name
open by nature

This brochure will help you understand which funeral plan is right for you. Within it you'll find information about funeral plans, how the process works and what options are available.

Whether you choose a standard predesigned plan or a bespoke plan our customer services teams are happy to answer any questions you have so please don't hesitate to get in touch.

Just call 0330 660 0072

or email enquiries@openprepaidfunerals.co.uk

Why Open?

Open have a reputation for honesty, transparency, excellent customer service and a solidly performing funeral plan.

Since 2003 thousands of people have chosen Open for their funeral planning needs because we have continued to set the standard for funeral plan performance with excellent rates of fund growth applied to all Open funeral plans. Throughout this time we have continued our commitment to providing a secure range of products that offer real financial security and guaranteed peace of mind for our plan holders and their families and the funeral directors that serve them. We offer a selection of payment options including monthly payments of up to 10 years.

No Health Checks
&
Guaranteed
Acceptance

Why prepay for your funeral?

There are many benefits to taking out a prepaid funeral plan. It protects you and your family against inflation and rising funeral costs. The plan sits outside of your estate and it also protects your loved ones by reducing the stress and financial burden of arranging a funeral.

Financial Guarantee

The cost of a funeral over the last decade has outstripped inflation, and so have our funeral plans. Our plans are fixed at today's prices, so you will be protected against future increases and you can rest assured that all your funeral director services will be paid for in full, regardless of any interim rise in the cost of your funeral director fees.

Reassurance

Getting your affairs in order will give you a feeling of comfort in the knowledge that your loved ones will not suffer additional responsibility in the future. You will have taken from them a huge burden both emotionally and financially by taking action now. Not only can you be certain that the arrangements are exactly as you would want, but also your family can take comfort in knowing the arrangements are a true record of your final wishes.

Personalisation

A Funeral Plan also offers the added benefit of personalisation; you can be remembered the way you want to be. You can make your own decisions about your funeral and create a personal service that's unique to you.

An Open Prepaid Funeral Plan offers all of the above, giving you financial reassurance that you will receive the funeral you planned.

Thoughts...

We've tried to make everything as easy and self explanatory as possible. Your plan can include as much or as little detail as you like. You can decide and add extra details at any time. Your chosen funeral director will also help you with these details.



Frequently Asked Questions

What if I want a burial?

As costs and arrangements can vary dramatically throughout the UK you should discuss these issues with us directly or with your local independent funeral director once your plan has been completed. Feel free to call us for more information and to discuss your needs. This element can be dealt with after the creation of your plan.

Can I personalise my plan?

The Open Plan is designed to be as personal to you as you wish; choose one of the standard plans and personalise that with your own preferences including readings, songs, hymns, flowers, donations to charity etc. For anything else simply contact us and we will help you with the details.

What happens if I die while on holiday or away from home?

Your funeral director will arrange collection from anywhere in the UK, although a fee may apply. If you die abroad then repatriation costs will be incurred. Please check that your normal travel insurance policy covers this.

Is my personal information safe?

Yes, of course. Any information that you provide us with is held securely and is not shared with any 3rd party. The only people that have access to and sight of your details are the team at Open Prepaid Funerals as required in their day to day duties and the nominated funeral director, for the purposes of accessing your plan and carrying out your funeral at the time of need, and possibly an accountant or actuary in the carrying out of their professional services on behalf of the Open Prepaid Funerals Trust. Your details will never be shared for commercial gain.

What if I die before I have paid in full?

The plan will continue as you have requested and your estate or relatives will pay the balance.

Is my money safe?

Absolutely, your payment is deposited into the Open Prepaid Funerals Trust Fund where it is managed by a board of trustees. The trust fund is a wholly separate entity and independent from Open Prepaid Funerals Limited.

What does local collection mean?

Local collection can vary depending on area but will normally mean within 10-20 miles across the UK. Variations might be in London where it could be a smaller radius or in more sparsely populated areas it could mean further.

What happens if I move?

Your Open Plan is completely portable; you may nominate another funeral director in the UK or if you wish, cancel the plan and receive a full refund (excluding the original admin fee of £195.00) but there are no further cancellation fees unlike other providers.

Can I transfer my plan to another person?

Yes you can, your Open plan is completely transferrable should you wish. Please contact the team directly to discuss your needs.

Can I choose my Funeral Director?

You can propose any funeral director and we will assess and confirm their acceptance of your prepaid funeral plan with you.

What do I get with my plan?

Once you've taken out your plan with Open you'll receive a pack with a brochure document folder and it will contain your Plan Certificate, Plan Summary, a copy of the terms and conditions, a 'What to do at the time of need' card and a credit card sized card for you to keep easily accessible with our contact details on it. Should you want it you can also have access to your plan online where you can see its details and request any changes or additions.

Do I have to include disbursements?

No you don't but we do recommend it. If you do choose to exclude a contribution towards disbursements, currently set at £1,100.00 (or £840 for a Direct Cremation Plan) for Open plans, they will need to be covered at the time of need. Unfortunately, because disbursement costs are not set by funeral directors the rate at which these costs increase are not in the control of the funeral director. All but our Simple Plan include disbursements and you can edit the amount included if you want to.

What Happens Next?

If you're happy with all the information you have received and wish to go ahead with your Open Prepaid Funerals Plan then simply complete the application form either yourself or with your chosen funeral director and send it to us using the freepost envelope or set up your plan online at www.openprepaidfunerals.co.uk.

How it Works...

You apply for your chosen Open Prepaid Funeral Plan

100% of the cost of your Funeral Plan (excluding the £195.00 admin fee) is deposited in the Open Trust Fund

Open Prepaid Funerals Ltd create your Plan and hold the details

The nominated Funeral Director confirms acceptance of the plan

Plan Documents sent out to Plan Holder and any other recipients requested (expected to be delivered within 14 days of receiving your plan application)

Call to activate the plan

At the time of need contact your nominated Funeral Director and they'll take care of you

Arrangement of the funeral takes place

Funeral takes place in accordance with your wishes

Monies released from the Open Trust Fund and sent directly to the Funeral Director

Why do Funeral Directors choose Open Prepaid Funerals?

Funeral Directors choose Open because they recognise that we offer the best balance of plan growth, performance and administration fees. Funeral Directors want security, for you and for themselves. Because Open only receive a single admin fee of £195.00 and 100% of what you pay for your plan is invested in the Open Prepaid Funerals Trust without any further deductions they feel confident in choosing and recommending Open Prepaid Funerals.

Open are just that, Open by name and open by nature allowing funeral directors access to all the facts. You can feel confident in choosing Open because funeral directors feel confident in using Open.

About Us

Open Prepaid Funerals Limited was formed in 2003 to provide a financially secure and ethical method of planning your funeral.

We are committed to the provision of your funeral through, where possible, an independent funeral director. The Open Prepaid Funerals Trust deed has been created in such a way that it protects both you the plan holder and the funeral director who has responsibility for the provision of your Open Prepaid Funeral.

It does this by ensuring that not only is your money safely managed by an independent board of trustees but that Open Prepaid Funeral plans offer the best combination available of highest financial growth AND low administrative costs.

The Open Prepaid Funerals Trust Fund

The assets of the Trust Fund are independently audited annually and an actuarial report is prepared by independent actuaries in line with the Financial Conduct Authority's (FCA's) guidelines. The assets are held in a segregated account on behalf of the trustees, separate from the assets of Open Prepaid Funerals Limited.

The Open Prepaid Funerals Trust Fund is invested to achieve capital growth over the medium to long term (5 years +) in a diverse portfolio of assets. The assets are held in collective funds (OEIC's) managed by some of the world's largest asset management companies chosen by the trustees after a rigorous selection process, assisted by independent financial advisers. The performance of the Trust Fund is monitored continually and measured against standard industry benchmarks to ensure above average returns with appropriate controls on risk and volatility.





Contact

Address

67 Warwick Road
Solihull
West Midlands
B92 7HP

Telephone

0330 660 0072

Email

enquiries@openprepaidfunerals.co.uk

Website

www.openprepaidfunerals.co.uk



Registered In England No. 04747037

Established 2003

Copyright © 2019 Open Prepaid Funerals Ltd (V2: 12.2019)